ANALISIS PENGARUH VARIABEL FUNDAMENTAL MIKRO - MAKRO
TERHADAP RISIKO SAHAM

Sadeli
Jurusan Administrasi Bisnis UPN “Veteran” Yogyakarta
Jl. Babarsari no. 2 Tambakbayan Yogyakarta

ABSTRACT

In investment, investors will face two possibilities those are some benefit and risk. It means in stock exchange market, investor must be able to minimize risk. Theoretically firm fundamental variable and economic makro variable have effect on share risk. This research is aimed to test empirically an effect of micro and macro fundamental variable. Based on this research, it is found that from independent variable tested, there are six independent variables, those are Price book value, leverage, Total Asset, Activity, Price earning ratio, Exchange rate, influence significantly against share beta, while the two variables are not proved, those are interest rate and inflation do not influence against share beta significantly. While the dominant variable influences on share beta is rupiahs rate against $ dollars.

keywords: beta, return, micro variable, macro variable